

## MIHIKA INDUSTRIES LIMITED

Regd. Off.: 3, Bentinck Street (2nd Floor) Kolkata-700001, Ph No:(033) 2210 0875, e-mail: mihikaindustries@gmail.com, Website: www.mihika.co.in

CIN: L70101WB1983PLC035638

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

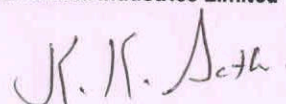
(Rs. In Lakhs)

Sl No	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	-	71.36	36.08	203.86
2	Other Income	44.84	10.52	39.75	134.33
3	<b>Total Income (1+2)</b>	<b>44.84</b>	<b>81.88</b>	<b>75.83</b>	<b>338.19</b>
4	<b>Expenses</b>				
	(a) Purchase of Stock-in-Trade	-	73.24	37.49	210.78
	(b) Changes in inventories of Stock-in trade	-	-	-	-
	(c) Employee Benefits Expense	10.94	17.27	9.95	47.13
	(d) Depreciation and Amortisation Expenses	-	0.01	0.07	0.15
	(e) Other Expenditure	23.91	22.39	20.00	86.80
	<b>Total Expenses</b>	<b>34.85</b>	<b>112.91</b>	<b>67.51</b>	<b>344.86</b>
9	<b>Profit/ (Loss) before Tax (7-8)</b>	<b>9.99</b>	<b>(31.03)</b>	<b>8.32</b>	<b>(6.67)</b>
10	Tax Expenses:				
	(a) Current tax	2.60	(5.57)	2.16	-
	(b) Deferred tax	-	(1.97)	-	(1.97)
11	<b>Profit/(Loss) for the period (9-10)</b>	<b>7.39</b>	<b>(23.49)</b>	<b>6.16</b>	<b>(4.70)</b>
12	<b>Other Comprehensive income</b>				
	i) Items that will not be reclassified to profit or loss	-	-	-	-
	ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	<b>Total</b>				
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>7.39</b>	<b>(23.49)</b>	<b>6.16</b>	<b>(4.70)</b>
12	Paid up Equity Share Capital (Face Value Rs 10 per Share)	1,000.00	1,000.00	1,000.00	1,000.00
13	Other Equity	-	-	-	1,424.57
14	<b>Earnings per Share (EPS) (Basic &amp; Diluted) (Rs.)</b> (Before & After Extraordinary Items) (Not Annualised)	0.07	(0.23)	0.06	(0.05)

#### NOTES:

- 1 The above Unaudited financial results as reviewed by the Audit Committee and have been approved by the Board of Directors in their meeting held on September 15, 2020. The statutory auditors of the company have carried the limited review of the same.
- 2 The Company is engaged mainly in the business of Trading of Merchandise which in the context of IND-AS 108 on Operating Segments reporting is considered to constitute one segment.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in global and Indian financial markets and slowdown in economic activities. On March 24, 2020, the Indian Government announced a strict 21-day lockdown, which has been extended from time to time with or without relaxations across the country based on severity of the spread at local levels. The extent to which the COVID-19 pandemic will impact the Company's operational and financial results will depend on the future developments, which are uncertain at this point of time, including among other things any new information concerning the severity of the COVID-19 pandemic and any action to contain its spread or to mitigate its impact on Company's performance during the first quarter of the financial year.
- 5 Previous year/periods figures have been re-grouped/re-classified wherever necessary.

For Mihika Industries Limited

  
 Kuldeep Kumar Sethia  
 Managing Director  
 (DIN: 00325632)

Place: Kolkata  
Date: 15.09.2020







# J. Gupta & Co. LLP

Chartered Accountants

YMCA Building

Mezzanine Floor

25, Jawaharlal Nehru Road

Kolkata-700 087

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e-mail: [ecotech@cal2.vsnl.net.in/](mailto:ecotech@cal2.vsnl.net.in)

[jgupta.co.ca@gmail.com](mailto:jgupta.co.ca@gmail.com)

## LIMITED REVIEW REPORT

The Members,

**MIHIKA INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of *Mihika Industries Limited, 3 Bentinck Street, 2<sup>nd</sup> Floor, Kolkata-700001* for the quarter ended *30.06.2020*, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention on Note No. 4 to the statement which explains that the classification of assets overdue but standard as on February 29, 2020 and where moratorium benefit has been granted, the staging of those accounts as on June 30, 2020 is based on the days past due status as on February 29, 2020, which will remain at a standstill the moratorium period, in accordance with the Reserve Bank of India Covid – 19 Regulatory Package. Further, the Company considers that all the assets are recoverable. Also, the extent to which pandemic will impact the Company's operation and financial results is dependent on future developments, which are uncertain at the point of time.

**For J. GUPTA & CO. LLP**

Chartered Accountants

Firm Registration Number: 314010E/E300029

LLP NO. : AAM-2652



UDIN:

Place: Kolkata

Date: 15<sup>th</sup> September, 2020

*Nancy Murarka*

Nancy Murarka

Partner

Membership No: 067953

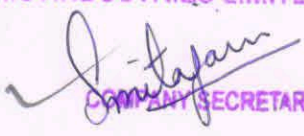
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# MIHIKA INDUSTRIES LIMITED

Registered Office :  
3, Bentinck Street, 2nd Floor, Kolkata-700 001  
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Website : www.mihika.co.in

## Statement of Deviation / Variation in Utilization of funds raised

Statement of Deviation / Variation in Utilization of funds raised						
Name of the listed entities		Mihika Industries Limited				
Mode of Fund Raising		No fund has been raised during the quarter ended 30 <sup>th</sup> June, 2020				
Date of Raising Funds		Not Applicable				
Amount Raised		Nil				
Report filed for Quarter ended		30.06.2020				
Monitoring Agency		Not Applicable				
Monitoring Agency Name, if applicable		Not Applicable				
Is there a Deviation / Variation in use of fund raised		Not Applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date shareholder Approval		Not Applicable				
Explanation for the Deviation/Variation		Not Applicable				
Comments of the Audit Committee after review		Not Applicable				
Comments of the auditors, if any		Not Applicable				
Objects for which funds have been raised and where there has been a deviation, in the following table		Not Applicable				
Original Object	Modified Object, if any	Original allocation, if any	Modified allocation, if any	Fund utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil
Deviation or Variation Could mean: (a) Deviation in objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
For MIHIKA INDUSTRIES LIMITED						
 Name of Signatory: Smita Jain Designation: Company Secretary and Compliance Officer Place: Kolkata Date: 15.09.2020						
